

direction

Quarterly Edition



IT'S TIME TO APPLY FOR

SCHOLARSHIPS

CAMPING

POST-
SECONDARY

ELEMENTARY/
SECONDARY

SPRING 2021

A QUARTERLY PUBLICATION OF LOYAL
CHRISTIAN BENEFIT ASSOCIATION

Vol. 21
Issue Q1



Since I am writing this on International Women's Day, and we are coming up on the 131st anniversary of the founding of LCBA. I thought it might be appropriate to revisit this amazing organization's history and the remarkable women that started it and led it through its first century.

I start with a passage from *The Golden Book*, a history of LCBA published in 1940 by St Anthony Guild Press, Patterson, NJ, describing the world in 1890 from a person's perspective in 1940:

The automobile, radio, airplane and moving pictures were unknown. Electricity was in the experimental stage. X-ray and the electron tube had not been discovered. The telephone was used only in the offices of business and professional men and the home of wealthy people.

Very few avocations were open to women. Insurance companies, generally, barred them, and the few companies that gave them insurance discriminated against them in many ways. No fraternal insurance society would accept them as insured members.

This briefly was the world in which a small group of Catholic women, without great influence and no financial resources, undertook the gigantic task of organizing a national women's insurance association, **for mutual benefit during life and with suitable provision for those dependent on them after their own death.**

The Ladies Catholic Benevolent Association was incorporated during the first convention of the Association in April of 1890 in Titusville, PA. At this 1st convention, 22 delegates were representing 1,350 members. Just a year later, there were 72 delegates and over 5,000 members. By the April convention of 1910, only 20 years after its formation, the Association had over 115,000 members and nearly 1,100 branches across the country!

Remember, this was when most distant communication was via what we now call snail mail, and transportation was via train or horse, cars were not yet common. There was no interstate road system, nor were there passenger airplanes. Members were recruiting other members and even speaking at and after mass from the pulpit – women speaking from Catholic pulpits in the early 1900s! I can still remember my father-in-law's reaction when they started allowing girls as altar servers! And that was 80-90 years after LCBA women were speaking from the pulpit.

Growing from literally nothing, these amazing women showed that it could be done. They could run a business, and run it well. They showed that women should, could, and would buy insurance. In 1910 they paid out over \$7.5 million in claims, and 20 years later, in 1930, that number had risen to \$35 million.



Over the years, they helped to get women the right to vote, aid in combating the first and worst US pandemic, the influenza pandemic of 1918. They were also active in supporting both home and war-front efforts in every US conflict. Even during the great depression, they continued to fulfil the mission of mutual benefit during life and suitable provision at death.

In time, they started allowing male children and then husbands of members to become insured members, then expanded their religious affiliation from just Roman Catholic to all Christian Denominations.

Which leads us to today. Today, LCBA continues as a non-denominational Christian organization dedicated to the same goals laid out for us by those visionary women of 1910. We are for members' **mutual benefit during life, and suitable provision for those dependent on them after their own death.**

The founding women of LCBA were courageous and visionary. They saw a need and went about fulfilling it, while still looking to what was needed next.

I am proud and humbled to be the first male president of this Association and hope that I never let the fantastic women that started this organization down. Happy Women's Day!

A handwritten signature in black ink, appearing to read 'Douglas Tuttle'. The signature is stylized with a large, sweeping initial 'D' and a long horizontal line extending to the right.

Douglas Tuttle
President & CEO

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Scholarship Application Period is Open Until May 1!

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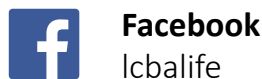
- 1. President's Message
- 5. Branch Events
- 9. Board Meeting Minutes
- 11. Home Office News
- 12. New Insurance Scholarship

business hours:

Monday - Friday
8:00 a.m. - 4:00 p.m.

holiday closings:

Memorial Day:
Monday, May 31
Independence Day:
Monday, July 5





IT'S TIME TO APPLY FOR

SCHOLARSHIPS

**POST-
SECONDARY**

**ELEMENTARY /
SECONDARY**

CAMPING

Have a child, grandchild, or great-grandchild going to camp this summer, attending a Christian school next year or working on their college degree?

GENERAL SCHOLARSHIP INFORMATION

*This information below applies to ALL scholarships.
Read ahead for specific requirements and eligibility for each scholarship.*

ELIGIBILITY

- Applicant must be a Benefit or Agency member or be the natural or legally adopted great-grandchild, grandchild or child of such member. Membership status must be established prior to the application deadline and remain eligible until the deadline. Should a member apply and qualify as of the application date but die subsequently, the child is still eligible.

GUIDELINES

- Scholarships will be awarded by lottery from eligible applications.
- Applications will be accepted annually starting February 1. If February 1 falls on a weekend, then the start date will be the next business day.
- The application period closes May 1 each year. Mailed applications must be postmarked May 1 or earlier, and received by May 8. Online applications must be submitted by 11:59:59(ET) on May 1.
- The applicant may only apply once each year but may be awarded additional entries to the drawing.
 - ▶ Each applicant will get an additional entry for every current benefit member (parent, grandparent, great-grandparent) with an active LCBA certificate listed on the application.
 - ▶ Every member who applies for a scholarship online at www.lcbalife.org will receive one additional entry.

SCHOLARSHIP PROCESS

- Scholarships will be awarded by random drawing. Selections are final.
- LCBA will screen applications for the eligibility requirements.
- Only one scholarship may be provided per applicant per year, regardless of the number of times their name may be drawn.
- Scholarship recipients will be notified by June 1 of the year in which the scholarship is awarded. Announcements will also be made in *Direction*.
- LCBA reserves the right to modify, suspend or terminate this program without prior notice. Such action would not affect the scholarships in process.

Visit www.lcbalife.org for full details or call 800-234-5222.
You can also read more on the back cover of this magazine.



Post-Secondary Scholarship

OVERVIEW

This program provides for a maximum of five \$2,500 one-year scholarships via a lottery for students attending or entering an accredited degree or certificate granting institution and working towards their first degree/certificate.

While the scholarship is only for one year, the student can apply for a scholarship each year that he/she is in school and working towards the completion of the initial degree/program, for the “normal” term of their program based on full-time enrollment, four years or until termination from the educational facility, whichever comes first.

This means that a traditional four year college-bound student may be awarded as much as \$10,000! Two-year program enrollees can be awarded as much as \$5,000!

GUIDELINES

- Each scholarship will provide the actual cost of tuition up to a maximum of \$2500. Payments are made directly to the post-secondary institution, unless otherwise requested with the understanding that the latter will likely incur a taxable event.
- Applicant may be eligible for additional entries based on academic performance, LCBA membership and LCBA fraternal involvement (*see Bonus Entry Criteria section online*).

ELIGIBILITY

- **Entrant must have a minimum of a 2.5 on a 4.0 GPA scale or equivalent** from their high school for those entering their first year and from their post-secondary institution for those beyond their first year and provide an official transcript as proof.
- **Transcript deadline is May 1.**
- **Please send official transcripts in a sealed envelope from your school to:** LCBA, Attn: Scholarships, PO Box 13005, Erie, PA 16514 or if your school uses an online system please have the link emailed directly to scholarships@lcbalife.org.
- **Must be a high school graduate by July 31 of the year of entry** (GED certificates will be accepted, both as evidence of graduation and for the 2.5 of 4.0 GPA requirement. If graduation requirement is not met, no check will be issued and the award is forfeited.)
- **Must be either entering a post-secondary institution for the first time**, or be attending and still working towards first degree or certificate, and attending as a full-time student.
- **High school graduates (teenagers or adults) of any age can apply** provided they are working towards their first degree/certificate.
- **Students entering 2nd, 3rd and 4th years** can also enter.



Elementary/Secondary Scholarship

OVERVIEW

Twenty scholarships of \$350 are awarded each year via a lottery. Scholarships are not automatically renewable. However, students may apply and/or reapply each year.

Student applicants may attend any accredited Christian elementary or secondary school in the United States and must be entering kindergarten to 12th grade.

GUIDELINES

- Each scholarship will provide the actual cost of tuition up to a maximum of \$350. Payments are made directly to the approved school.

ELIGIBILITY

- Student must be entering kindergarten to grade 12 and enrolled at a state accredited Christian elementary or secondary school for fall classes.



Camping Scholarship

OVERVIEW

LCBA will award ten \$200 camping scholarships each year via a lottery to members to attend a camp of their choice. Camps may be recreational, nature, sports or special interest oriented. Scholarships are not automatically renewable. However, campers may apply and/or reapply each year.

GUIDELINES

- Each scholarship will provide the actual cost of registration to a maximum of \$200. Payments are made directly to the camp.

ELIGIBILITY

- Applicants must be between the ages of 5 and 17 to apply.

BRANCH EVENTS

BRANCH 1425 / Ford City, PA



All officers and lottery chairperson Tammy Mantini were in attendance for an executive session held at the Latin American Club.

BRANCH 49 / Erie, PA



Branch members met to put together a mailing for a Cookieless Cookie Sale fundraiser.



CURRENT BRANCHES

Branch	City	State	Zip
49	Erie	PA	16502
654	Salem	OH	44460
867	Dover	OH	44622
892	New Philadelphia	OH	44663
909	Leetonia	OH	44431
1155	Findlay	OH	45840
1198	Altoona	PA	16601
1290	Altoona	PA	16601
1415	Toledo	OH	43605
1425	Ford City	PA	16226
1538	Linesville	PA	16424
1556	National Branch		
1557	Ephrata	PA	17522
L017	Berea	OH	44017
V001	Buffalo	NY	14207

BRANCH V001 / Buffalo, NY



Branch members have performed ongoing maintenance around Nazareth Lutheran Church including painting and cleaning, repairs to the boiler room, upgrading the air filters to comply with CDC requirements, vacuuming and ground maintenance, snow removal, mopping the basement, and setting up and serving coffee for fellowship.

Why should I want to organize an LCBA Branch?

In our ongoing efforts to expand our Branches and our reach, we sent out a call to our current branches for an answer to a very simple question: *Why should someone want to organize a new LCBA Branch?* We received this thoughtful response from **Charlene Herzig, President of Branch 867 and 2019 LCBA Fraternalist of the Year.**

Well, I thought about why, and my best thoughts were the enjoyment and satisfaction when we help others. We all have friends and family members that like to get together, have a good time while working for the common good of the community. Why not do it with LCBA?

Our Branch works for our church and school, as well as many other organizations throughout the county. We all know people who are struggling through these trying times and just a simple phone call can brighten someone's day. When a Branch does projects, acquires money, it is rewarding to find ways to help others, giving them support to continue their projects. Keeping in touch through "Thinking of You" cards, phone calls, and prayers, we will keep lives busy, including yours.

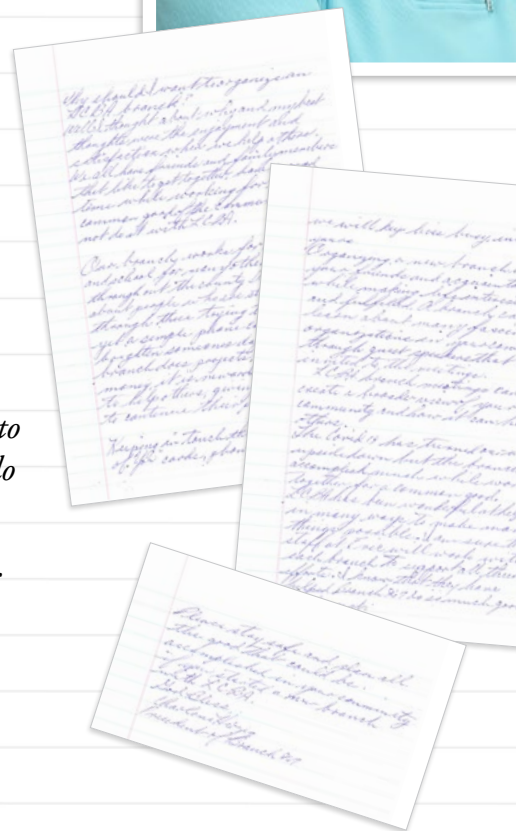
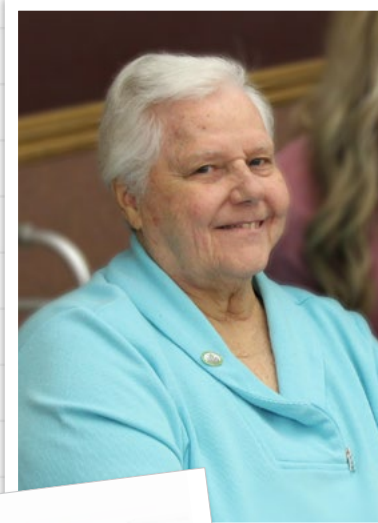
Organizing a new branch increases your friends and acquaintances while making life interesting and fulfilled. A branch can learn about many fascinating organizations in your community through guest speakers that are invited to the meetings. LCBA Branch meetings can create a broad view of your community and how it can help others.

COVID-19 has turned our world upside-down but the branch can accomplish much while working together for a common good.

LCBA has been wonderful at helping in many ways to make many things possible. I am sure the staff of Erie will work with each branch to support all of their efforts. I know that they have helped Branch 867 do so much good in the past.

Please stay safe and plan all the good that could be accomplished in your community if you started a new Branch with LCBA.

*God bless,
Charlene Herzig
President, Branch 867*



Our Branches can't thrive without active Branch Members! Are you interested in starting your own Branch, or want to get involved with one of our current active Branches? Please contact Samantha at toscamos@lcbalife.org or 800-234-5222 and we will help get you connected.

BRANCH EVENTS

BRANCH 654 / Salem, OH



The Rev. Robert Edwards, pastor of Saint Paul Catholic Church, was the celebrant when LCBA Branch 654 held its annual Memorial Mass for Deceased Members in November. Those in attendance enjoyed breakfast at Bob Evans Restaurant following the Mass.



Election of officers for 2021 was held during the November meeting of Branch 654 at St. Paul Catholic Church. Ruth Huggins served as nominating committee chairman. Rose Bedell, Branch president (right) congratulates Kathleen Weikart as a new trustee.

BRANCH 654 / Salem, OH

BRANCH 654 / Salem, OH



Branch members got together to plan this year's Christmas party.



Rose Bedell, Branch 654 President (right), and Dotti Miller, Vice President, present the paper products and a check for \$133 to Carol Nutter, the Christina House's emergency program clerk.

BRANCH 654 / Salem, OH

BRANCH 867 / Dover, OH



The members of Branch 867 are still busy making lapgans to donate to the local VFW for veterans.



BRANCH 654 / Salem, OH



November Branch Meeting

BRANCH 654 / Salem, OH



LCBA Branch 654 of St. Paul Catholic Church held its first ever Drive-Thru Dinner benefit at the church.

Ruth Huggins and Kris Egli prepared the food for the dinners which featured cream of chicken and two biscuits, mashed potatoes, cole slaw and a pumpkin cream cheese bar.

Members helped prepare and box the meals, take orders, deliver the orders and collect money.

BRANCH 867 / Dover, OH



Branch members made 30 girls dresses and donated a few dolls for a Christmas giveaway.



BRANCH 892 / New Philadelphia, OH



Samantha from the LCBA Home Office presented a Platinum BROOM award to Branch President Judy Campo.

LCBA Board - 2020 Fall Board Meeting

September 19, 2020 | GoTo Meeting Video Conference

Present Were:

Chair of the Board – Karen Balaban
 President/CEO – Douglas Tuttle

Directors of the Board:

Pat DiCesare	Matthew Dupee	Paul Kenny
Karen LeVert	Robert Muth	Rick Suchan
Anne Sweigart	Michael Courtad	

Guests:

VP Operations - Alex Miller
 VP Administration/Secretary - Rebecca Black
 VP Sales - Matthew Barr
 Treasurer – Courtney Hagmaier

Saturday, September 19, 2020

LCBA Fall Board Meeting

Chair of the Board Karen Balaban called the Fall Board Meeting to order.

Approval of Minutes

A motion to approve the 2020 Summer Board minutes was made and carried unanimously.

YTD Results

Financial

Ms. Courtney Hagmaier spoke about Q2 Balance and Operational Sheet Highlights, 08/31/2020 YTD paid premiums, benefit expenses and expense analysis.

Ms. Hagmaier also spoke about Q1 & Q2 Heritage Life Treaty activity.

Sales / Fraternal / Marketing

Mr. Barr spoke about YTD CFP and PreNeed production, COVID effects, PreNeed and CFP mix over the past

three years and EPO's by month of issue.

Mr. Barr also gave an update on CFP, PreNeed and other potential groups.

Mr. Barr gave a fraternal update on Bereavement Benefits, Pay it Forward donations, Branch activity during COVID-19, Road Scholar and LCBA/Board COVID-19 donations.

Mr. Barr also gave an update on social media and website statistics, and chat usage.

Administration

Ms. Black spoke about death claims processed 06/01/2020-08/31/2020, year-to-date death claims processed, average days from application received to policy issue, as well as YTD applications received and issued.

Ms. Black also spoke about the CA Field Claims Examination Report. This was the first audit LCBA has received from the state of CA.

Operations Update

ERM Update

Mr. Alex Miller spoke about the newly organized Enterprise Risk Management committees. There are four ERM Committees - Investment, Operations, Underwriting, and Disaster Recovery. There has been an initial meeting with training and going forward each committee will be meeting monthly.

Corporate

Mr. Doug Tuttle spoke about changes with Allen Bailey and Associates.

Mr. Doug Tuttle also spoke about the Resolution for the Deposit, Exchange, or Withdrawal of Securities Held by a State Insurance Commissioner and gave an update on CEO goals for April 2020-2021.

Mr. Barr spoke about LCBA's current portfolio and mix, final expense comparison, potential products, top



Karen Balaban, Esq
 Harrisburg, PA
 Chair of the Board of Directors



Michael Courtad
 Pittsburgh, PA



Pat DiCesare
 Burnt Hills, NY
 Port St. Lucie, FL



Matthew K. Dupee
 Nazareth, PA



Paul Kenny
 Erie, PA

products, distributions channels, and data, direct to consumer benefits, and cost and revenue projections.

A motion to approve the Resolution for the Deposit, Exchange, or Withdrawal of Securities Held by a State Insurance Commissioner was made and carried unanimously.

Medicare Supplement

Mr. Tuttle gave an update on the Medicare Supplement Rating Plan.

Chairperson Report

Chair Balaban proposed a minority-focused Post-Secondary Scholarship. Discussion ensued.

The scholarship would not be a fraternal benefit and would be opened up to a larger community. The scholarship will be revisited in December.

Committee Reports

Audit/Finance

A motion to approve the investment purchases from 04/01/20 through 06/30/20.- Passed unanimously

Nominating

Ms. Anne Sweigart spoke about the current Board Election timeline and the slate of candidates for the 2021 elections. The 2021 candidates include incumbents Michael Courtad, Karen LeVert, Richard Suchan, Bob Muth, and Matt Dupee as well as applicants Adrienne Hirsch and Walter Losee.

Ms. Sweigart also stated that the nominating committee recommends adding the duty to review fraternal benefits and programs to its scope of responsibilities.

A motion was made to approve the slate of candidates for the 2021 election ballot.- Passed unanimously.

Governance

Board of Director Policy and Procedure Process

Mr. Matthew Dupee stated there are no recommended changes to the Board of Director and Procedure Process policy.

Enforcing of Standards of Conduct for LCBA Board Members

Mr. Dupee stated "private" was added under the second warning paragraph as well as formatting changes.

A motion was made to approve the proposed changes to Enforcing of Standards of Conduct for LCBA Board Members policy.-Passed unanimously.

Standards of Conduct for LCBA Board Meetings

Mr. Matthew Dupee stated there are no recommended changes to the Standards of Conduct for LCBA Board Meetings policy.

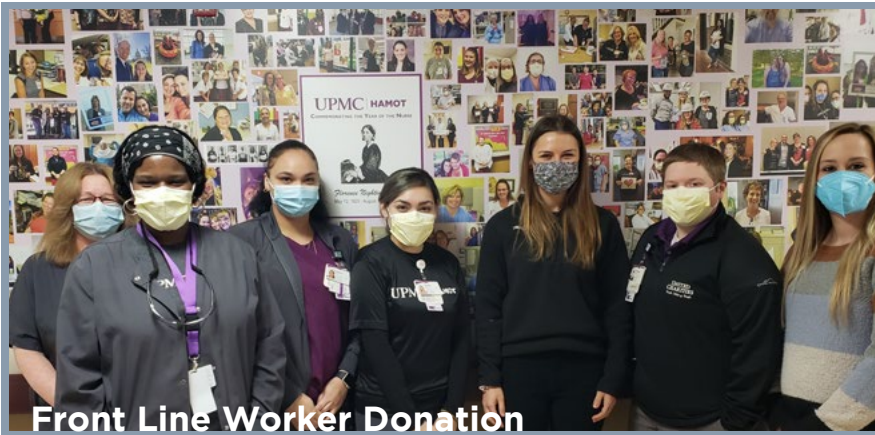
Motion to Adjourn

Chair of the Board declared the meeting adjourned.

Executive Session

Board decided to make donations to local charities related to pandemic relief, identical to the action taken in April 2020.





Front Line Worker Donation

In January, LCBA was able to help provide some delicious donations totaling \$2,000 to those serving on the front lines at UPMC Hamot. Special thanks to Red Letter Hospitality for helping to coordinate this endeavor. Here's to their hard work and dedication and for all that they do to keep this community safe.



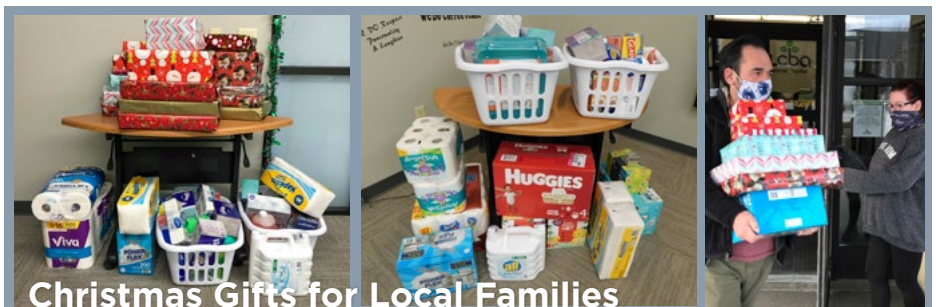
Missing Sock Project

We teamed up with Bethany Outreach Center for their Missing Sock Project, a program that provides warm clothing like coats and socks to help those in need dress for winter. LCBA donated \$2,500 to the program and helped pass out around 3,000 pairs of socks. When thinking of clothing donations, socks are commonly forgotten about, but are needed to get through cold Erie winters.



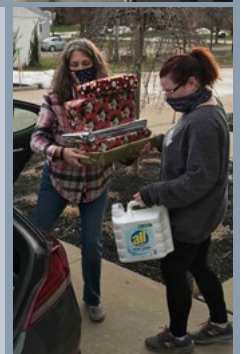
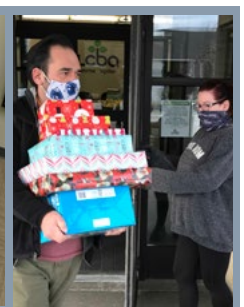
Front Line Gift Cards

LCBA wanted to find a way to help our healthcare workers during the holiday season. We met with Christine of Saint Vincent Hospital and donated \$2,000 in gift cards from local companies to be shared among all of their front line heroes!



Christmas Gifts for Local Families

Annually LCBA sponsors a few local families to help make their Christmas a little brighter. Our employees pitch in and donate supplies, toys, and their time in the true spirit of the season. This year we sponsored two families through Love INC Of West Erie County and Northwestern School District's program "Toys for Wildcats". Each family received toys for the children, basic household necessities, and Walmart & Giant Eagle gift cards all totaling around \$1,200 dollars per family!



LCBA Creates an Insurance Scholarship Program

By Karen M Balaban, Chair, LCBA Board of Directors



Review of LCBA's fraternal benefits and programs recently became one of the duties of its Board of Directors Nominating Committee. In the past, it was the responsibility of LCBA staff, with periodic review by the entire board of directors. Outside of LCBA's biennial nominating and election cycle, the Committee had time to apply the resources of its members to other constructive endeavors. Under Committee Chair Anne Sweigart's leadership, the Committee's members recognized the importance of encouraging the pursuit of an insurance career to ensure the future operations of the fraternal benefit system. Accordingly, the Committee created the LCBA Insurance Scholarship Program. Academic scholarships will support insurance-related studies at two local Erie institutions of higher education: Gannon University and Mercyhurst University. Each school will receive two \$1,250 scholarship per year, with one being made available to minority students. After additional input from the LCBA directors, the program was approved by the Board at its winter meeting.

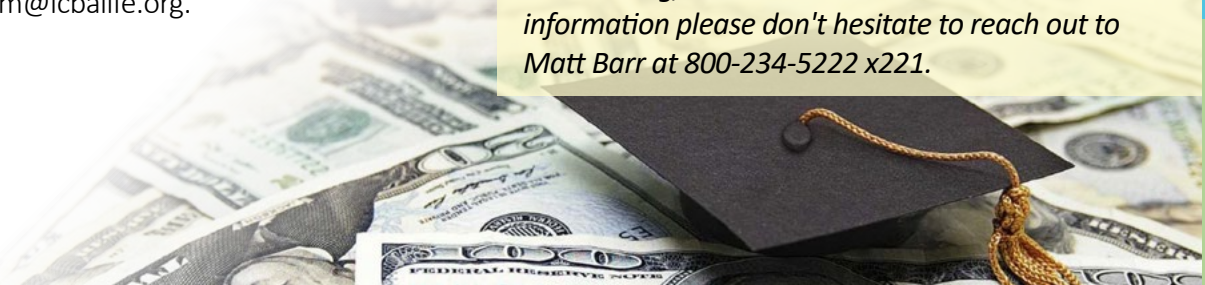
On an ongoing basis, the Committee will coordinate with an assigned LCBA staff member to review all LCBA fraternal benefits and programs to assess their viability and make improvements, as needed. The Board of Directors will continue to approve or disapprove any changes recommended by the Committee. A list of LCBA Member Benefits may be reviewed online at www.lcbalife.org under the "Members Benefits" tab. We welcome any suggestions you may have. Please direct them to Matt Barr, VP of Sales, by calling 800-234-5222 x221 or emailing barrm@lcbalife.org.

The LCBA member post-secondary scholarship benefit will also continue. It offers a maximum of five \$2,500 one-year scholarships, chosen via lottery, for students attending or entering an accredited degree or certificate granting institution and working towards their first degree/certificate. The funding source for these scholarships is derived from revenue from insurance sales and investment earnings.

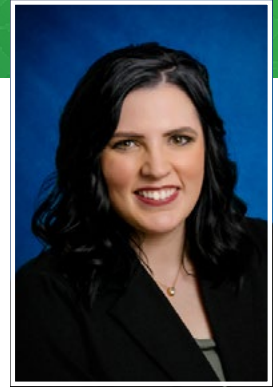
The LCBA Insurance Scholarship Program is being funded by the LCBA Foundation. Formed in the early 2000s, the Foundation has remained dormant. If you would like to contribute to the LCBA Insurance Scholarship Program, you may do so in your own name or in memory of a loved one. Additionally, if you are interested in having one of the scholarships named after you, your family, in memory of a loved one, or in the name of your local Branch, please discuss this opportunity with Matt Barr. Donations will be listed at least once a year in *Direction* magazine. **Donations may be made to the "LCBA Foundation" and mailed to: PO Box 13005 | Erie, PA 16514.**

LCBA continues to engage with the Erie community, practicing the principles of fraternalism: brotherhood, good citizenship and the values of human dignity, by carrying out charitable and other programs for the benefit of its members and the public.

Karen Balaban has personally donated \$100 to this scholarship. If you would like to join her in contributing, use the address above. For more information please don't hesitate to reach out to Matt Barr at 800-234-5222 x221.



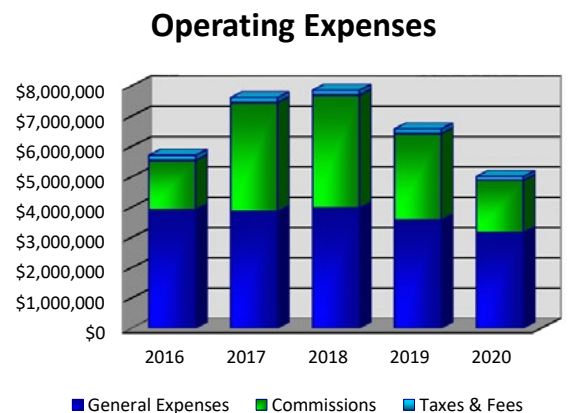
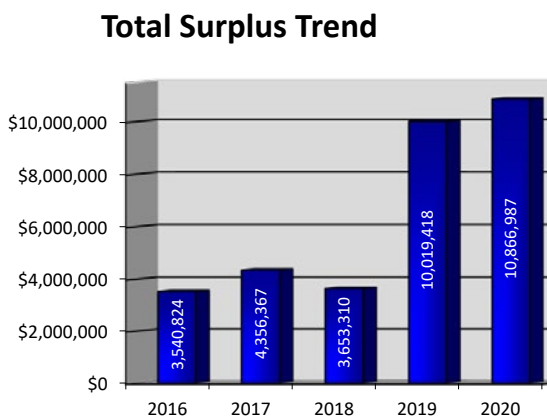
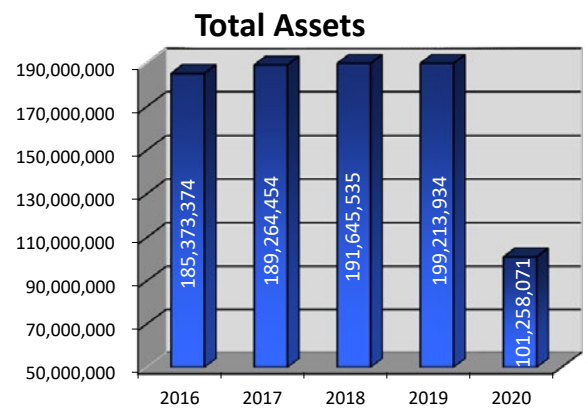
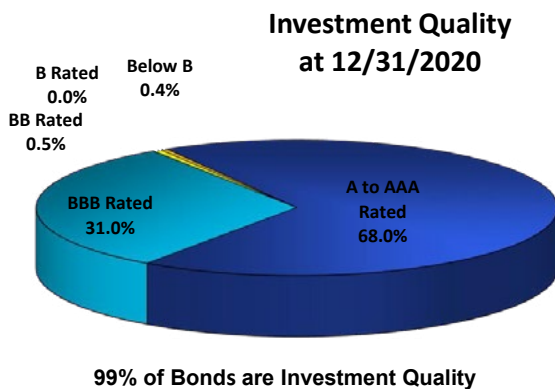
Financial Highlights



From the Treasurer, *Courtney Hagmaier*

Below you will find a quick summary of noteworthy financial highlights that may assist in understanding the detailed financial statements and supporting graphs. While 2020 was a year filled with unprecedented events world-wide, there were no significant changes or events here at LCBA on the business/financial front. What you see in the financials is LCBA's "new normal" as we complete our first year since our large reinsurance transaction that took place on December 31, 2019.

- LCBA's surplus increased by \$847k in 2020.** Much of this increase can be attributed to various factors associated with LCBA's recent reinsurance transaction that was effective December 31, 2019.
- LCBA's Risk-Based Capital ratio improved to 942% on December 31, 2020, from 662% on December 31, 2019.** This significant increase was expected and can be attributed to LCBA's asset base being reduced significantly as a result of raising funds to pay what was owed to the reinsurer at December 31, 2019.
- Overall portfolio investment quality is high, with an average rating of "A" and 99% of bonds are investment grade.** While reinvestment rates are at historic lows, LCBA's book yield remained steady when compared to the prior year because the assets sold as part of the reinsurance deal were strategically chosen by LCBA's investment advisors for inclusion with specific characteristics, including many assets with lower book yields.
- General expenses decreased 10% in 2020** mostly due to carryforward of measures made in 2019 to reduce costs in addition to reduced costs associated with meeting and travel expenses as a result of COVID-19 restrictions.



Statement of Financial Position

As of December 31,

Assets	2020	2019
Bonds	\$93,179,497	\$188,402,135
Real estate	1,525,796	1,557,420
Certificate loans	1,064,320	1,073,324
Cash & cash equivalents	2,204,091	5,586,020
EDP equipment	23,174	28,951
Income due & accrued	3,261,193	2,566,084
Total Assets	\$101,258,071	\$199,213,934

Liabilities & Surplus

Certificate reserves	74,701,809	63,057,003
Deposit-type contracts	5,285,720	5,273,318
Certificate claims	754,601	806,898
Provision for dividends	229,271	172,005
Advance premiums	286,861	280,455
Investment reserves	8,008,389	1,261,843
Accrued general expenses	363,890	292,953
Other liabilities	760,543	850,724
Reinsurance settlements payable	-	117,199,317
Unassigned funds	10,866,987	10,019,418
Total Liabilities & Surplus	\$101,258,071	\$199,213,934

Summary of Operations

Through December 31,

Income	2020	2019
Life insurance premiums	\$14,570,640	\$(31,078,410)
Annuity premiums	4,514,667	(65,458,657)
Accident & health premiums	146,139	175,180
Net investment income	4,796,425	8,706,241
Other income	2,310,550	3,345,884
Total Income	26,338,421	\$(84,309,762)

Member Benefits

Death benefits	4,088,416	7,493,790
Life & annuity benefits	4,198,939	13,390,641
Reserve changes	11,644,808	(112,239,241)
Total Member Benefits	19,932,163	(91,354,810)

Operating Expenses

Commissions	1,718,472	2,846,933
General expenses	3,216,431	3,583,023
Taxes & other	409,002	347,831
Total Operating Expenses	5,343,905	6,777,787
Total Benefits & Expenses	25,276,068	(84,577,023)

Net Gain from Operations	1,062,353	267,261
Investment capital gain (loss)	(151,219)	7,437
Dividends incurred	(236,984)	(165,159)
Net Income	674,150	109,539
Other Changes in Surplus	173,419	6,256,569
Net Change in Surplus	\$847,569	\$6,366,108

Visit www.lcbalife.org for full details or call 800-234-5222.
You can also read more on page 3 of this magazine.



Scholarships: Apply Now!

Have a child, grandchild, or great-grandchild going to camp this summer, attending a Christian school next year or working on their college degree?

LCBA Benefit members have the annual opportunity to apply for scholarships for THEMSELVES and THEIR CHILDREN, GRANDCHILDREN and GREAT-GRANDCHILDREN! LCBA offers Scholarship Benefits to help its members and their extended families subsidize the costs of education. Every year LCBA gives away over \$20,000 through its scholarship programs.

A full description, eligibility requirements, and application forms can be found at www.lcbalife.org under the "Member Benefits" menu tab. If you have any questions please contact LCBA at **800-234-5222**. But hurry, applications and transcripts (for Post-Secondary Scholarships) are due to the Home Office by **May 1, 2021**.

Post-Secondary Scholarship

\$2500

This program provides for a maximum of five \$2,500 one-year scholarships for students attending or entering an accredited degree or certificate granting institution and working towards their first degree/ certificate. The scholarship may be used to cover any post-secondary education expense.

Elementary/ Secondary Scholarship

\$350

Twenty scholarships of \$350 are awarded each year via a lottery. Student applicants may attend any accredited Christian elementary or secondary school in the United States and must be entering kindergarten to 12th grade.

Camping Scholarship

\$200

LCBA will award ten \$200 camping scholarships each year via a lottery to children (ages 5- 16) to attend a camp of their choice. Camps may be recreational, nature, sports or special interest oriented.

**EARN
EXTRA
ENTRIES!**

- ✦ One additional entry for **applying online!**
- ✦ Each applicant will get an additional entry for every current benefit member (parent, grandparent, great-grandparent) with an **active LCBA certificate listed on the application.**

**APPLY ONLINE AT
WWW.LCBALIFE.ORG
OR CALL 800-234-5222
FOR AN APPLICATION.**